TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1997

CONGRESSIONAL BILL NO. 10-67, C.D.1, C.D.2, C.D.3

PUBLIC LAW NO. 10-145

AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding the acquisition and operation of airplanes suitable for service to outer islands in the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$1,000,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding the acquisition and operation of airplanes suitable for service to outer islands in the Federated States of Micronesia. Of the amount appropriated herein, \$500,000 shall be deemed to come from the capital account funds available under section 211 of the Compact of Free Association.

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the Secretary of the Department of Transportation, Communication and Infrastructure. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the

allottee to obligate funds appropriated under section 1 of this act shall lapse as of September 30, 2000.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1999

Jacob Nena President Federated States of Micronesia